

Keeping the World Flowing for Future Generations

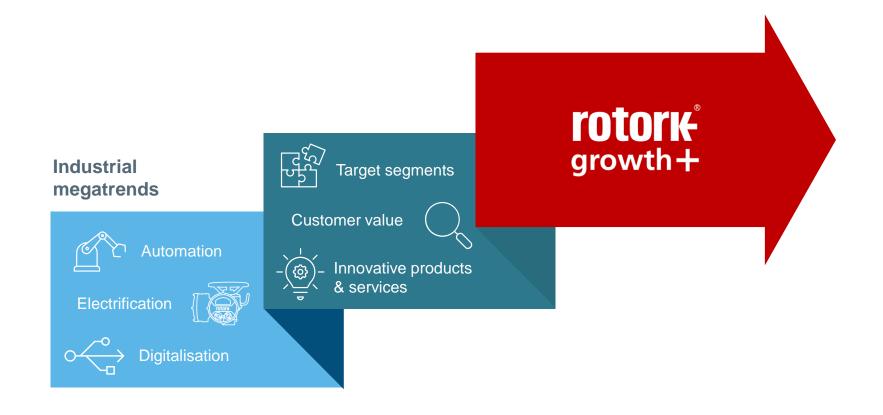
Strong delivery of Growth+ strategy

AGM presentation April 30th 2024

Presented by Kiet Huynh – Chief Executive Officer



# Our growth drivers







# **Growth+ strategy**

### **PURPOSE**

Keeping the world flowing for future generations

### **VISION**

To be the leader in intelligent flow control

Target Segments



**Customer Value** 

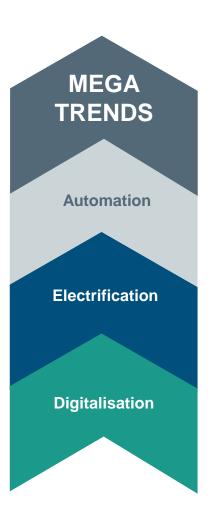


Innovative Products and Services





**Enabling a Sustainable Future** 





# Target segments in action



### **Upstream electrification**

Additional opportunities for Rotork actuation solutions









### **Battery value chain**

Success in battery related mining, minerals processing and HVAC in cell / pack production







### Water infrastructure

Enabling the transportation and distribution of potable water to a new town in the Middle East







Target segments sales represented around 50% and grew 15% YoY OCC

## **Customer value in action**







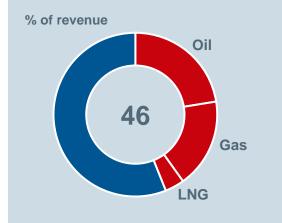
People Process Systems

Seamless customer experience Best-in-class lead times End-to-end efficiency

## Market outlook

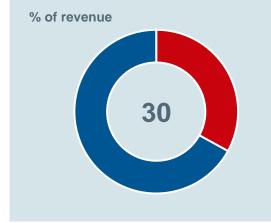
### Oil & Gas

- Customer spend focused on energy security, energy transition, emissions reduction and 'investment catch-up'
- Gas and LNG represent close to half of Oil & Gas divisional sales



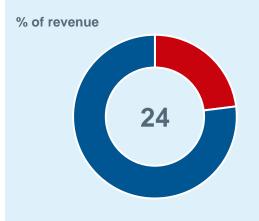
### **CPI**

 Focus on fast growing end markets and ones where Rotork has been underrepresented historically and can win share



### Water & Power

- Ageing water infrastructure and climate challenges necessitating increased multi-year investment
- Positive outlook for power sector emissions related spend. Traditional markets stable

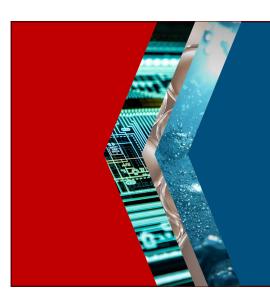




# Summary







### **Strong 2023 results**

### **Positive outlook**

- Healthy opening order book
- Growth+ benefits
- Expecting a year of progress on an OCC basis

We are committed to delivering mid to high single-digit revenue growth and mid-20s adjusted operating profit margins over time

Q1 2024 trading update

Our Q1 performance was as we expected

Order intake was good, up low single digits YoY OCC against a strong comparative

Revenues in the 3m grew mid-teens YoY OCC, reflecting the strength of the opening order book

The outlook for our end markets remains positive and our order book gives us good visibility into the second half of the vear

Our full year expectations are unchanged and we continue to anticipate 2024 to be another year of progress on an OCC basis



