

Rotork plc

Annual General Meeting

held at 12 noon on 28 April 2023 in the Brunel Suite at the Bailbrook House Hotel, Eveleigh Avenue, London Road West, Bath, Somerset, BA1 7JD

Questions and Answers

Question:

Do you have any information about the size of the carbon capture market?

Answer (Kiet Huynh, CEO):

We've done a lot of analysis but, because it's so early and so new, there isn't a precise number on that. When we held our Capital Markets Day in November, we gave quite a lot of data and information there. So, in terms of carbon capture usage and storage at the moment, we think the market is around £80 million and set to grow. But this is a bit of a moving target at the moment as new technology comes on stream because carbon capture isn't just in Oil and Gas, it's in multiple different markets, such as cement production or hydrogen.